

West Hartford Public School District

Agenda Item: Financial Report for Period Ending April 30, 2018

Meeting Date: June 5, 2018

From: Chip Ward, Director of Finance and Planning

Through: Thomas Moore, Superintendent

Recommendation

THAT the Board of Education approve the Financial Report for the period ending April 30, 2018

Background

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:
VII. A. 1.**

Financial Report
For period ending April 30, 2018
Projected Balance of the General Fund

<u>Account</u>	Projected Balance as of 6/30/18 April 30, 2018 Report	Projected Balance as of 6/30/18 March 31, 2018 Report	Difference Increase/ (Decrease)
Salaries:			
Total Salaries	\$1,245,000	\$1,175,000	\$70,000
Benefits:			
Unemployment Compensation	\$100,000	\$100,000	\$0
Social Security	\$0	\$0	\$0
Other Benefit Costs	\$0	\$0	\$0
Purchased Services:			
Professional Tech. Services	\$0	\$0	\$0
Pupil Transportation	\$210,000	\$180,000	\$30,000
Tuition	(\$150,000)	(\$190,000)	\$40,000
All Other Purchased Services	\$0	\$0	\$0
Supplies/Materials:			
All Supplies/Materials	\$0	\$0	\$0
Capital:			
All Capital	\$0	\$0	\$0
General Fund Balance:	\$1,405,000	\$1,265,000	\$140,000

General Fund Report For The Period April 30, 2018

<i>Object Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc/ (Dec)</i>
5101 Admin/Prof/Tech. Salaries	1,480,410	1,490,410	(10,000)	
5109 Director Salaries	812,755	812,755	0	
5110 Principal & Asst. Salaries	3,916,485	3,926,485	(10,000)	
5111 Department Supervisors Sal.	2,759,392	2,699,392	60,000	
5112 Teacher Salaries	62,946,056	62,796,056	150,000	(10,000)
5113 Librarian Salaries	1,521,506	1,521,506	0	
5114 Pupil Service Salaries	4,678,210	4,428,210	250,000	(5,000)
5115 Secretarial/Clerical Sal.	4,009,024	3,834,024	175,000	
5116 Technical Support Salaries	3,059,694	2,929,694	130,000	30,000
5117 Paraprofessional Salaries	4,708,386	4,578,386	130,000	20,000
5118 Secretarial-Temporary	48,000	38,000	10,000	10,000
5119 Instruction-Tutors	602,364	602,364	0	
5131 Nurse Salaries	1,263,811	1,263,811	0	
5140 Custodian-Regular	4,961,731	4,831,731	130,000	
5141 Custodian-Temporary	50,000	50,000	0	
5142 Custodian-Overtime	210,000	210,000	0	
5150 Maintenance Regular	1,093,010	983,010	110,000	5,000
5151 Maintenance-Temporary	15,000	15,000	0	
5152 Maintenance-Overtime	60,000	50,000	10,000	10,000
5180 Teacher Substitutes	1,227,853	1,307,853	(80,000)	20,000
5185 Teacher Assistants	2,356,099	2,166,099	190,000	(10,000)
5188 Summer Workshops	94,180	94,180	0	
5190 Deferred Compensation	368,634	368,634	0	
5191 Unused Sick Leave At Retirement	<u>1,008,521</u>	<u>1,008,521</u>	<u>0</u>	
SALARIES	103,251,121	102,006,121	1,245,000	70,000
5206 Unemployment Comp.	237,218	137,218	100,000	
5209 Social Security	2,851,998	2,851,998	0	
All Other Benefit Accounts	<u>30,391,119</u>	<u>30,391,119</u>	<u>0</u>	
BENEFITS	33,480,335	33,380,335	100,000	0
5319 Prof Technical Services	966,884	966,884	0	
5345 Pupil Transportation	7,582,025	7,372,025	210,000	30,000
5430 Tuition	3,923,326	4,073,326	(150,000)	40,000
All Other Purchased Services	<u>6,894,697</u>	<u>6,894,697</u>	<u>0</u>	
PURCHASED SERVICES	19,366,932	19,306,932	60,000	70,000
SUPPLIES/MATERIALS	3,024,693	3,024,693	0	0
CAPITAL OUTLAY	734,674	734,674	0	0
TOTAL GENERAL FUND	159,857,754	158,452,754	1,405,000	140,000

State and Federal Grant Funded Accounts Report
Period Ended April 30, 2018

<i>Account</i>	<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>	<i>Change from Prior month</i>
591168	FY18 Charter Oak Resource Center/Adult Education	\$ 105,000	\$ 105,000	\$ -	\$ -
591164	FY18 Mandated Adult Education	\$ 382,709	\$ 382,709	\$ -	\$ -
509470	FY18 Open Choice Sheff Grant	\$ 199,400	\$ 199,400	\$ -	\$ -
509415	FY18 Open Choice Grant	\$ 696,000	\$ 468,200	\$ -	\$ -
509365	FY18 IDEA Part B Section 611 Public	\$2,190,527	\$ 2,040,000	\$ 150,527	\$ 57,074
509290	FY18 IDEA Part B Section 611 Non Public	\$ 58,510	\$ 29,255	\$ 29,255	\$ -
509407	FY18 IDEA Part B Section 619 Pre School	\$ 50,056	\$ 43,000	\$ 7,056	\$ (5,458)
509408	FY18 IDEA Part B Section 619 Pre School/NP	\$ 619	\$ 619	\$ -	\$ -
509385	FY18 School Readiness Grant	\$ 322,615	\$ 322,615	\$ -	\$ -
509395	FY18 School Readiness 1 yr Grant	\$ 88,000	\$ 88,000	\$ -	\$ -
509308	FY18 Title 1 Public - Improving Basic Skills	\$ 974,670	\$ 857,000	\$ 117,670	\$ (28,531)
509309	FY18 Title 1 Public - Improving Basic Skills -NP	\$ 1,382	\$ -	\$ 1,382	\$ -
509373	FY18 Title 1 - St. Agnes	\$ 5,437	\$ 5,437	\$ -	\$ -
509710	FY18 Teacher Training Grant/ Public Title II A	\$ 177,972	\$ 112,000	\$ 65,972	\$ 39,276
509780	FY18 Teacher Training Grant/Non Public Title II A	\$ 45,598	\$ 20,000	\$ 25,598	\$ -
509650	FY18 Immigrant & Youth Education Program	\$ 36,478	\$ 18,239	\$ 18,239	\$ -
509315	FY18 Title III Part A English LangAquisition Grant	\$ 71,745	\$ 20,000	\$ 51,745	\$ 40,983
509316	FY18 Title III -Improving Basic Skills - NP	\$ 1,377	\$ -	\$ 1,377	\$ -
509320	FY18 Title IV Student Support & Enrichment	\$ 15,124	\$ 10,000	\$ 5,124	\$ -
509390	FY18 Competitive School Readiness	\$ 3,881	\$ 3,881	\$ -	\$ -
509350	FY18 Bilingual Education	\$ 4,145	\$ 4,145	\$ -	\$ -
509266	FY18 Vocational Education	\$ 88,229	\$ 88,229	\$ -	\$ -
509406	FY18 SMART Start -Operating	\$ 225,000	\$ 225,000	\$ -	\$ -
508650	FY17 Immigrant & Youth Education Program	\$ 35,371	\$ 35,371	\$ -	\$ -
508710	FY17 Teacher Training Grant/Public Title II A	\$ 36,461	\$ 36,461	\$ -	\$ -
508780	FY17 Teacher Training Grant/Non Public Title II A	\$ 12,522	\$ 12,522	\$ -	\$ -
508290	FY17 IDEA Part B Section 611 Non Public	\$ 37,523	\$ 37,523	\$ -	\$ -
508365	FY17 IDEA Part B Section 611 Public	\$ 121,330	\$ 121,330	\$ -	\$ -
508407	FY17 IDEA Part B Section 619 Pre School	\$ 9,062	\$ 9,062	\$ -	\$ -
508408	FY17 IDEA Part B Section 619 Pre School/NP	\$ 562	\$ 562	\$ -	\$ -
508308	FY17 Title 1 Public - Improving Basic Skills	\$ 92,718	\$ 90,391	\$ -	\$ -
508373	FY17 Title 1 - St. Agnes	\$ 1,100	\$ 3,427	\$ -	\$ -
508315	FY17 Title III Part A English LangAquisition Grant	\$ 52,641	\$ 52,641	\$ -	\$ -
508316	FY17 Title III -Improving Basic Skills - NP	\$ 862	\$ 862	\$ -	\$ -
508200	FY17 Asia Society Foreign Language Grant	\$ 8,196	\$ 8,196	\$ -	\$ -
508405	FY16 Smart Start - Capital	\$ 250,432	\$ 250,432	\$ -	\$ -
507200	FY16 Asia Society Foreign Language Grant	\$ 841	\$ 841	\$ -	\$ -
TOTALS		\$6,404,095	\$ 5,597,350	\$ 473,945	\$ 103,345

Special Funds Report
Period Ended April 30, 2018

Account	Title Of Program	June 30, 2017 Reserve	Projected Revenue	Projected Expenditures	Change	Projected Balance	Change from Prior Month
591032	Continuing Education	\$ (232,145)	\$ 211,253	\$ 211,253	\$ -	\$ (232,145)	\$ -
591180/82	Summer School 9-12	\$ (393,516)	\$ 300,149	\$ 376,099	\$ (75,950)	\$ (469,466)	\$ -
591040	Instrument Rental	\$ 26,865	\$ 58,000	\$ 55,000	\$ 3,000	\$ 29,865	\$ -
591081	Tuition Revenue/Special Ed./Regular Ed	\$ 1,266,554	\$ 393,962	\$ 455,000	\$ (61,038)	\$ 1,205,516	\$ -
591115	Miscellaneous Rentals	\$ 331,277	\$ 145,000	\$ 130,000	\$ 15,000	\$ 346,277	\$ -
596700	Preschool Inclusion-ELC	\$ 212,519	\$ 50,000	\$ 40,000	\$ 10,000	\$ 222,519	\$ -
596800	Preschool Account (tuition)	\$ 189,379	\$ 414,000	\$ 464,362	\$ (50,362)	\$ 139,017	\$ -
590018	Interest on Investments	\$ 87,192	\$ 16,500	\$ -	\$ 16,500	\$ 103,692	\$ 3,500
Totals		\$ 1,488,125	\$ 1,588,864	\$ 1,731,714	\$ (142,850)	\$ 1,345,275	\$ 3,500

West Hartford Public Schools
Nutrition Services Fund Financial Report - April 30, 2018

<i>Month</i>	<i>2017-18 Monthly Reserve/Loss School-Based</i>	<i>2016-17 Monthly Reserve/Loss School-Based</i>	<i>2017-18 YTD Reserve/Loss School-Based</i>	<i>2016-17 YTD Reserve/Loss School-Based</i>
September	(96,370)	(75,404)	(96,370)	(75,404)
October	58,718	23,873	(37,652)	(51,531)
November	522	1,277	(37,130)	(50,254)
December	(12,505)	35,527	(49,635)	(14,727)
January	22,688	4,567	(26,947)	(10,160)
February	(2,334)	(1,558)	(29,281)	(11,718)
March	27,234	26,434	(2,047)	14,716
April	(21,126)	(3,303)	(23,173)	11,413
May		65,780		77,193
June		(43,066)		34,127

	Apr-18 Current YTD	Apr-17 Current YTD	Change	Jun-17 Prior Year
Enrollment (K-12)	9400	9435	-0.4%	9435
Days of Operation	146	147	-0.7%	182
Total Student Lunches	523,714	557,144	-6.0%	683,882
Average Student Lunches	3,609	3,806	-5.2%	3,802
Net Lunch Sales	1,068,240	1,088,433	-1.9%	1,320,977
Ala Carte Sales	539,397	537,208	0.4%	660,067
Federal and State Aid	<u>1,079,676</u>	<u>1,056,646</u>	2.2%	<u>1,330,713</u>
Total Sales	2,687,313	2,682,288	0.2%	3,311,758
Food and Cafeteria Supplies	777,402	873,794	-11.0%	1,064,538
Food/Other % of Sales	28.93%	32.58%		32.14%
Salaries & Benefits	1,848,273	1,718,815	7.5%	2,109,847
Salaries/Benefits % of Sales	68.78%	64.08%		63.71%
Misc. Exp.	84,810	78,265	8.4%	103,247
Misc Exp % of Sales	3.16%	2.92%		3.12%
Total Expense	2,710,485	2,670,874	1.5%	3,277,631
Total Expenses - % of Sales	100.86%	99.57%		98.97%
Operating Margin	-0.86%	0.43%		1.03%
Reserve Increase or (Loss)	-23,172	11,413	-303.0%	34,127
Fund Balance - Start of Year	603,519	575,008		575,008
Reserve Increase or (Loss)	-23,172	11,413		34,127
Equipment Purchases	-4,621	-11,521	-59.9%	-13,851
Other Changes	<u>4,147</u>	<u>1,658</u>	150.1%	<u>8,236</u>
Fund Balance - Current	579,873	576,558		603,519