

West Hartford Public School District

Agenda Item: Financial Report for Period Ending September 30, 2017

Meeting Date: November 8, 2017

From: Chip Ward, Director of Finance and Planning

Through: Thomas Moore, Superintendent

Recommendation

THAT the Board of Education approve the Financial Report for the period ending September 30, 2017

Background

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:
VII. A. 1.**

Financial Report
For period ending September 30, 2017
Projected Balance of the General Fund

Projected Balance as
of 6/30/18
September 30, 2017
Report

Account

Salaries:

Total Salaries \$443,000

Benefits:

Unemployment Compensation \$0
Social Security \$0
Other Benefit Costs \$0

Purchased Services:

Professional Tech. Services \$0
Pupil Transportation \$0
Tuition \$0
All Other Purchased Services \$0

Supplies/Materials:

All Supplies/Materials \$0

Capital:

All Capital \$0

General Fund Balance: \$443,000

Financial Report For The Period September 30, 2017

<i>Object Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>
5101 Admin/Prof/Tech. Salaries	1,480,410	1,480,410	0
5109 Director Salaries	812,755	812,755	0
5110 Principal & Asst. Salaries	3,916,485	3,916,485	0
5111 Department Supervisors Sal.	2,759,392	2,634,392	125,000
5112 Teacher Salaries	62,946,056	62,846,056	100,000
5113 Librarian Salaries	1,521,506	1,521,506	0
5114 Pupil Service Salaries	4,678,210	4,628,210	50,000
5115 Secretarial/Clerical Sal.	4,009,024	3,901,024	108,000
5116 Technical Support Salaries	3,059,694	3,059,694	0
5117 Paraprofessional Salaries	4,708,386	4,708,386	0
5118 Secretarial-Temporary	48,000	48,000	0
5119 Instruction-Tutors	602,364	602,364	0
5130 Physician Salaries	0	0	0
5131 Nurse Salaries	1,263,811	1,263,811	0
5140 Custodian-Regular	4,961,731	4,961,731	0
5141 Custodian-Temporary	50,000	50,000	0
5142 Custodian-Overtime	210,000	210,000	0
5150 Maintenance Regular	1,093,010	1,033,010	60,000
5151 Maintenance-Temporary	15,000	15,000	0
5152 Maintenance-Overtime	60,000	60,000	0
5180 Teacher Substitutes	1,227,853	1,227,853	0
5185 Teacher Assistants	2,356,099	2,356,099	0
5188 Summer Workshops	94,180	94,180	0
5190 Deferred Compensation	368,634	368,634	0
5191 Unused Sick Leave At Retirement	<u>1,008,521</u>	<u>1,008,521</u>	<u>0</u>
SALARIES	103,251,121	102,808,121	443,000
5206 Unemployment Comp.	237,218	237,218	0
5209 Social Security	2,851,998	2,851,998	0
All Other Benefit Accounts	<u>30,391,119</u>	<u>30,391,119</u>	<u>0</u>
BENEFITS	33,480,335	33,480,335	0
5319 Prof Technical Services	966,884	966,884	0
5345 Pupil Transportation	7,582,025	7,582,025	0
5430 Tuition	3,923,326	3,923,326	0
All Other Purchased Services	<u>6,894,697</u>	<u>6,894,697</u>	<u>0</u>
PURCHASED SERVICES	19,366,932	19,366,932	0
SUPPLIES/MATERIALS	3,024,693	3,024,693	0
CAPITAL OUTLAY	734,674	734,674	0
TOTAL GENERAL FUND	159,857,754	159,414,754	443,000

State and Federal Grant Funded Accounts Report Period Ended September 30, 2017

<i>Account</i>	<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>	<i>Change from Prior month</i>
591168	FY18 Charter Oak Resource Center/Adult Education	\$ 105,000	\$ 105,000	\$ -	\$ -
591164	FY18 Mandated Adult Education	\$ 382,709	\$ 382,709	\$ -	\$ -
509470	FY18 Open Choice Sheff Grant	\$ 120,000	\$ 120,000	\$ -	\$ -
509415	FY18 Open Choice Grant	\$ 696,000	\$ 696,000	\$ -	\$ -
509365	FY18 IDEA Part B Section 611 Public	\$ 2,190,527	\$ 2,097,074	\$ 93,453	\$ 93,453
509290	FY18 IDEA Part B Section 611 Non Public	\$ 58,510	\$ 43,883	\$ 14,628	\$ 14,628
509407	FY18 IDEA Part B Section 619 Pre School	\$ 50,056	\$ 37,542	\$ 12,514	\$ 12,514
509408	FY18 IDEA Part B Section 619 Pre School/NP	\$ 619	\$ 464	\$ 155	\$ 155
509385	FY18 School Readiness Grant	\$ 322,615	\$ 322,615	\$ -	\$ -
509395	FY18 School Readiness 1 yr Grant	\$ 88,000	\$ 88,000	\$ -	\$ -
509308	FY18 Title 1 Public - Improving Basic Skills	\$ 971,579	\$ 825,842	\$ 145,737	\$ 145,737
509309	FY18 Title 1 Public - Improving Basic Skills -NP	\$ 1,382	\$ -	\$ 1,382	\$ 1,382
509373	FY18 Title 1 - St. Agnes	\$ 8,528	\$ -	\$ -	\$ -
509710	FY18 Teacher Training Grant/ Public Title II A	\$ 177,972	\$ 151,276	\$ 26,696	\$ 26,696
509780	FY18 Teacher Training Grant/Non Public Title II A	\$ 45,598	\$ -	\$ 45,598	\$ 45,598
509650	FY18 Immigrant & Youth Education Program	\$ 36,478	\$ 36,478	\$ -	\$ -
509315	FY18 Title III Part A English LangAquisition Grant	\$ 71,745	\$ 60,983	\$ 10,762	\$ 10,762
509316	FY18 Title III -Improving Basic Skills - NP	\$ 1,377	\$ -	\$ 1,377	\$ 1,377
509390	FY18 Competitive School Readiness	\$ 3,881	\$ 3,881	\$ -	\$ -
509350	FY18 Bilingual Education	\$ 4,206	\$ 4,206	\$ -	\$ -
509266	FY18 Vocational Education	\$ 88,229	\$ 88,229	\$ -	\$ -
509406	FY18 SMART Start -Operating	\$ 225,000	\$ 225,000	\$ -	\$ -
508650	FY17 Immigrant & Youth Education Program	\$ 35,371	\$ 35,371	\$ -	\$ -
508710	FY17 Teacher Training Grant/Public Title II A	\$ 36,461	\$ 36,461	\$ -	\$ -
508780	FY17 Teacher Training Grant/Non Public Title II A	\$ 12,522	\$ 12,522	\$ -	\$ -
508290	FY17 IDEA Part B Section 611 Non Public	\$ 37,523	\$ 37,523	\$ -	\$ -
508365	FY17 IDEA Part B Section 611 Public	\$ 112,350	\$ 112,350	\$ -	\$ -
508407	FY17 IDEA Part B Section 619 Pre School	\$ 9,062	\$ 9,062	\$ -	\$ -
508408	FY17 IDEA Part B Section 619 Pre School/NP	\$ 562	\$ 562	\$ -	\$ -
508308	FY17 Title 1 Public - Improving Basic Skills	\$ 90,391	\$ 90,391	\$ -	\$ -
508373	FY17 Title 1 - St. Agnes	\$ 3,427	\$ 3,427	\$ -	\$ -
508315	FY17 Title III Part A English LangAquisition Grant	\$ 52,641	\$ 52,641	\$ -	\$ -
508316	FY17 Title III -Improving Basic Skills - NP	\$ 862	\$ 862	\$ -	\$ -
508200	FY17 Asia Society Foreign Language Grant	\$ 8,196	\$ 8,196	\$ -	\$ -
508405	FY16 Smart Start - Capital	\$ 249,014	\$ 249,014	\$ -	\$ -
507200	FY16 Asia Society Foreign Language Grant	\$ 841	\$ 841	\$ -	\$ -
TOTALS		\$ 6,299,234	\$ 5,833,406	\$ 352,301	\$ 352,301

Special Funds Report
Period Ended September 30, 2017

Account	Title Of Program	June 30, 2017 Reserve	Projected Revenue	Projected Expenditures	Change	Projected Balance	Prior Month Change
591032	Continuing Education	\$ (232,145)	\$ 246,253	\$ 246,253	\$ -	\$ (232,145)	\$ (232,145)
591180/82	Summer School 9-12	\$ (393,516)	\$ 286,357	\$ 361,991	\$ (75,634)	\$ (469,150)	\$ (469,150)
591040	Instrument Rental	\$ 26,865	\$ 55,000	\$ 55,000	\$ -	\$ 26,865	\$ 26,865
591081	Tuition Revenue/Special Ed./Regular Ed	\$ 1,266,554	\$ 439,090	\$ 485,116	\$ (46,026)	\$ 1,220,528	\$ 1,220,528
591115	Miscellaneous Rentals	\$ 331,277	\$ 130,000	\$ 130,000	\$ -	\$ 331,277	\$ 331,277
596700	Preschool Inclusion-ELC	\$ 212,519	\$ 50,000	\$ 50,000	\$ -	\$ 212,519	\$ 212,519
596800	Preschool Account (tuition)	\$ 189,379	\$ 414,000	\$ 464,362	\$ (50,362)	\$ 139,017	\$ 139,017
590018	Interest on Investments	\$ 87,192	\$ 9,500	\$ -	\$ 9,500	\$ 96,692	\$ 96,692
Totals		\$ 1,488,125	\$ 1,630,200	\$ 1,792,722	\$ (162,522)	\$ 1,325,603	\$ 1,325,603

West Hartford Public Schools
Nutrition Services Financial Report - September 30, 2017

<i>Month</i>	<i>2017-18 Monthly Reserve/Loss School-Based</i>	<i>2016-17 Monthly Reserve/Loss School-Based</i>	<i>2017-18 YTD Reserve/Loss School-Based</i>	<i>2016-17 YTD Reserve/Loss School-Based</i>
September	(96,370)	(75,404)	(96,370)	(75,404)
October		23,873		(51,531)
November		1,277		(50,254)
December		35,527		(14,727)
January		4,567		(10,160)
February		(1,558)		(11,718)
March		26,434		14,716
April		(3,303)		11,413
May		65,780		77,193
June		(43,066)		34,127

	Sep-17 Current YTD	Sep-16 Current YTD	Change	Jun-17 Prior Year
Enrollment (K-12)	9400	9435	-0.4%	9435
Days of Operation	21	22	-4.5%	182
Total Student Lunches	74,161	80,623	-8.0%	683,882
Average Student Lunches	3,530	3,665	-3.7%	3,802
Net Lunch Sales	158,444	162,526	-2.5%	1,320,977
Ala Carte Sales	71,127	72,641	-2.1%	660,067
Federal and State Aid	<u>154,054</u>	<u>153,711</u>	0.2%	<u>1,330,713</u>
Total Sales	383,626	388,878	-1.4%	3,311,758
Food and Cafeteria Supplies	127,869	138,253	-7.5%	1,064,538
Food/Other % of Sales	33.33%	35.55%		32.14%
Salaries & Benefits	325,745	297,356	9.5%	2,109,847
Salaries/Benefits % of Sales	84.91%	76.47%		63.71%
Misc. Exp.	26,381	28,673	-8.0%	103,247
Misc Exp % of Sales	6.88%	7.37%		3.12%
Total Expense	479,995	464,282	3.4%	3,277,631
Total Expenses - % of Sales	125.12%	119.39%		98.97%
Operating Margin	-25.12%	-19.39%		1.03%
Reserve Increase or (Loss)	-96,370	-75,404	27.8%	34,127
Fund Balance - Start of Year	603,519	575,008		575,008
Reserve Increase or (Loss)	-96,370	-75,404		34,127
Equipment Purchases	0	-11,521	-100.0%	-13,851
Other Changes	<u>812</u>	<u>219</u>	270.6%	<u>8,236</u>
Fund Balance - Current	507,961	488,302		603,519