

West Hartford Public School District

Agenda Item: Financial Report for Period Ending April 30, 2017

Meeting Date: June 6, 2017

From: Chip Ward, Director of Finance and Planning

Through: Thomas Moore, Superintendent

Recommendation

THAT the Board of Education approve the Financial Report for the period ending April 30, 2017

Background

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:
VII. A. 1.**

Financial Report
For period ending April 30, 2017
Projected Balance of the General Fund

<u>Account</u>	Projected Balance as of 6/30/17 April 30, 2017 Report	Projected Balance as of 6/30/17 March 31, 2017 Report	Difference Increase/ (Decrease)
Salaries:			
Total Salaries	(\$371,000)	(\$312,000)	(\$59,000)
Benefits:			
Unemployment Compensation	(\$15,000)	(\$15,000)	\$0
Social Security	\$0	\$0	\$0
Other Benefit Costs	\$80,000	\$80,000	\$0
Purchased Services:			
Professional Tech. Services	(\$60,000)	(\$60,000)	\$0
Pupil Transportation	(\$90,000)	(\$90,000)	\$0
Tuition	\$100,000	\$100,000	\$0
All Other Purchased Services	\$0	\$0	\$0
Supplies/Materials:			
All Supplies/Materials	\$250,000	\$250,000	\$0
Capital:			
All Capital	\$100,000	\$100,000	\$0
General Fund Balance:	(\$6,000)	\$53,000	(\$59,000)

Financial Report For The Period April 30, 2017

<i>Object</i>	<i>Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc/ (Dec)</i>
5101	Admin/Prof/Tech. Salaries	1,437,251	1,437,251	0	
5109	Director Salaries	807,691	850,691	(43,000)	(6,000)
5110	Principal & Asst. Salaries	3,966,387	3,997,387	(31,000)	(7,000)
5111	Department Supervisors Sal.	2,794,238	2,871,238	(77,000)	(16,000)
5112	Teacher Salaries	61,414,058	61,859,058	(445,000)	(2,000)
5113	Librarian Salaries	1,499,304	1,471,304	28,000	
5114	Pupil Service Salaries	4,453,468	4,506,468	(53,000)	28,000
5115	Secretarial/Clerical Sal.	3,894,119	3,808,119	86,000	28,000
5116	Technical Support Salaries	2,959,815	2,961,815	(2,000)	
5117	Paraprofessional Salaries	4,621,368	4,599,368	22,000	(9,000)
5118	Secretarial-Temporary	38,000	58,000	(20,000)	(20,000)
5119	Instruction-Tutors	553,119	519,119	34,000	34,000
5130	Physician Salaries	41,663	41,663	0	
5131	Nurse Salaries	1,260,300	1,243,300	17,000	
5140	Custodian-Regular	4,826,481	4,818,481	8,000	2,000
5141	Custodian-Temporary	50,000	50,000	0	
5142	Custodian-Overtime	230,000	200,000	30,000	
5150	Maintenance Regular	1,134,852	985,852	149,000	(2,000)
5151	Maintenance-Temporary	15,000	25,000	(10,000)	
5152	Maintenance-Overtime	80,000	53,000	27,000	2,000
5180	Teacher Substitutes	1,215,853	1,192,853	23,000	(2,000)
5185	Teacher Assistants	2,023,357	2,127,357	(104,000)	11,000
5188	Summer Workshops	100,957	50,957	50,000	
5190	Deferred Compensation	215,796	325,796	(110,000)	
5191	Unused Sick Leave At Retirement	<u>1,024,733</u>	<u>974,733</u>	<u>50,000</u>	<u>(100,000)</u>
SALARIES		100,657,810	101,028,810	(371,000)	(59,000)
5206	Unemployment Comp.	68,500	83,500	(15,000)	
5209	Social Security	2,738,971	2,738,971	0	
	All Other Benefit Accounts	<u>26,808,230</u>	<u>26,728,230</u>	<u>80,000</u>	
BENEFITS		29,615,701	29,550,701	65,000	0
5319	Prof Technical Services	925,374	985,374	(60,000)	
5345	Pupil Transportation	7,178,993	7,268,993	(90,000)	
5430	Tuition	3,472,296	3,372,296	100,000	
	All Other Purchased Services	<u>7,227,791</u>	<u>7,227,791</u>	<u>0</u>	
PURCHASED SERVICES		18,804,454	18,854,454	(50,000)	0
SUPPLIES/MATERIALS		3,372,855	3,122,855	250,000	0
CAPITAL OUTLAY		832,202	732,202	100,000	0
TOTAL GENERAL FUND		153,283,022	153,289,022	(6,000)	(59,000)

State and Federal Grant Funded Accounts Report
Period Ended April 30, 2017

<i>Account</i>	<i>Title Of Program</i>		<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>	<i>Change from Prior month</i>
591168	FY17	Charter Oak Resource Center/Adult Education	\$ 80,000	\$ 80,000	\$ -	\$ -
591164	FY17	Mandated Adult Education	\$ 396,762	\$ 396,762	\$ -	\$ -
508470	FY17	Open Choice Sheff Grant	\$ 120,600	\$ 120,600	\$ -	\$ -
508415	FY17	Open Choice Grant	\$ 708,438	\$ 708,438	\$ -	\$ -
508365	FY17	IDEA Part B Section 611 Public	\$ 2,154,015	\$ 1,954,064	\$ 199,951	\$ -
508290	FY17	IDEA Part B Section 611 Non Public	\$ 57,784	\$ 8,000	\$ 49,784	\$ -
508407	FY17	IDEA Part B Section 619 Pre School	\$ 56,326	\$ 56,326	\$ -	\$ -
508408	FY17	IDEA Part B Section 619 Pre School/NP	\$ 562	\$ -	\$ 562	\$ -
508385	FY17	School Readiness Grant	\$ 322,615	\$ 322,615	\$ -	\$ -
508395	FY17	School Readiness 1 yr Grant	\$ 88,000	\$ 88,000	\$ -	\$ -
508308	FY17	Title 1 Public - Improving Basic Skills	\$ 951,709	\$ 761,367	\$ 190,342	\$ (0)
508309	FY17	Title 1 Public - Improving Basic Skills -NP	\$ 1,373	\$ 1,373	\$ -	\$ -
508373	FY17	Title 1 - St. Agnes	\$ 6,000	\$ 6,000	\$ -	\$ -
508710	FY17	Teacher Training Grant/ Public Title II A	\$ 147,592	\$ 118,074	\$ 29,518	\$ 0
508650	FY17	Immigrant & Youth Education Program	\$ 35,371	\$ -	\$ 35,371	\$ -
508780	FY17	Teacher Training Grant/Non Public Title II A	\$ 37,661	\$ 30,129	\$ 7,532	\$ 0
508315	FY17	Title III Part A English LangAquisition Grant	\$ 75,261	\$ 60,209	\$ 15,052	\$ 0
508316	FY17	Title III -Improving Basic Skills - NP	\$ 1,377	\$ 1,377	\$ -	\$ -
508390	FY17	Competitive School Readiness	\$ 3,881	\$ 3,881	\$ -	\$ -
508266	FY17	Vocational Education	\$ 85,480	\$ 85,480	\$ -	\$ -
508405	FY17	SMART Start -Operating	\$ 225,000	\$ 225,000	\$ -	\$ -
508200	FY17	Asia Society Foreign Language Grant	\$ 8,196	\$ 8,196	\$ -	\$ -
504725	FY17	E-Rate Grant	\$ 35,000	\$ 35,000	\$ -	\$ -
507650	FY16	Immigrant & Youth Education Program	\$ 47,061	\$ 47,061	\$ -	\$ -
507710	FY16	Teacher Training Grant/Public Title II A	\$ 29,740	\$ 29,740	\$ -	\$ -
507780	FY16	Teacher Training Grant/Non Public Title II A	\$ 21,369	\$ 21,369	\$ -	\$ -
507290	FY16	IDEA Part B Section 611 Non Public	\$ 43,764	\$ 43,764	\$ -	\$ -
507365	FY16	IDEA Part B Section 611 Public	\$ 179,370	\$ 179,370	\$ -	\$ -
507408	FY16	IDEA Part B Section 619 Pre School/NP	\$ 3,877	\$ 3,877	\$ -	\$ -
507308	FY16	Title 1 Public - Improving Basic Skills	\$ 146,679	\$ 146,679	\$ -	\$ -
507316	FY16	Title III -Improving Basic Skills - NP	\$ 721	\$ 721	\$ -	\$ -
507315	FY16	Title III Part A English LangAquisition Grant	\$ 42,744	\$ 42,744	\$ -	\$ -
507373	FY16	Title 1 - St. Agnes	\$ 3,352	\$ 3,352	\$ -	\$ -
507200	FY16	Asia Society Foreign Language Grant	\$ 13,000	\$ 13,000	\$ -	\$ -
506200	FY15	Asia Society Foreign Language Grant	\$ 353	\$ 353	\$ -	\$ -
TOTALS			\$ 6,131,032	\$ 5,522,919	\$ 528,113	\$ 0

Special Funds Report
Period Ending April 30, 2017

<i>Account</i>	<i>Title Of Program</i>	<i>June 30, 2016</i>	<i>Projected</i>	<i>Projected</i>	<i>Change</i>	<i>Projected</i>	<i>Change</i>
		<i>Reserve</i>	<i>Revenue</i>	<i>Expenditures</i>		<i>Balance</i>	<i>from prior</i>
							<i>Month</i>
591032	Continuing Education	\$ (207,721)	\$ 190,000	\$ 220,000	\$ (30,000)	\$ (237,721)	\$ -
591180/82	Summer School 9-12	\$ (342,775)	\$ 325,194	\$ 375,459	\$ (50,265)	\$ (393,040)	\$ -
591040	Instrument Rental	\$ 27,824	\$ 57,500	\$ 53,000	\$ 4,500	\$ 32,324	\$ 3,500
591081	Tuition Revenue/Special Ed./Regular Ed	\$ 1,379,108	\$ 370,503	\$ 407,000	\$ (36,497)	\$ 1,342,611	\$ -
591115	Miscellaneous Rentals	\$ 240,396	\$ 160,000	\$ 130,000	\$ 30,000	\$ 270,396	\$ 4,000
596700	Preschool Inclusion-ELC	\$ 190,262	\$ 56,000	\$ 40,000	\$ 16,000	\$ 206,262	\$ 11,000
596800	Preschool Account (tuition)	\$ 248,345	\$ 415,353	\$ 469,000	\$ (53,647)	\$ 194,698	\$ (4,217)
590018	Interest on Investments	\$ 77,521	\$ 8,000	\$ -	\$ 8,000	\$ 85,521	\$ 1,500
	Totals	\$ 1,612,960	\$ 1,582,550	\$ 1,694,459	\$ (111,909)	\$ 1,501,051	\$ 15,783

West Hartford Public Schools
Nutrition Services Financial Report - April 30, 2017

<i>Month</i>	<i>2016-17 Monthly Reserve/Loss School-Based</i>	<i>2015-16 Monthly Reserve/Loss School-Based</i>	<i>2016-17 YTD Reserve/Loss School-Based</i>	<i>2015-16 YTD Reserve/Loss School-Based</i>
September	(75,404)	(99,715)	(75,404)	(99,715)
October	23,873	66,921	(51,531)	(32,794)
November	1,277	(19,953)	(50,254)	(52,747)
December	35,527	(8,029)	(14,727)	(60,776)
January	4,567	33,188	(10,160)	(27,588)
February	(1,558)	(21,018)	(11,718)	(48,606)
March	26,434	24,815	14,716	(23,791)
April	(3,303)	10,642	11,413	(13,149)
May		(5,544)		(18,693)
June		(69,219)		(87,912)

	Apr-17 Current YTD	Apr-16 Current YTD	Change	Jun-16 Prior Year
Enrollment (K-12)	9435	9483	-0.5%	9483
Days of Operation	147	153	-3.9%	182
Total Student Lunches	557,144	595,079	-6.4%	699,197
Average Student Lunches	3,806	3,906	-2.6%	3,887
Net Lunch Sales	1,088,433	1,161,395	-6.3%	1,353,864
Ala Carte Sales	537,208	561,865	-4.4%	664,259
Federal and State Aid	<u>1,056,646</u>	<u>1,113,446</u>	-5.1%	<u>1,307,964</u>
Total Sales	2,682,288	2,836,706	-5.4%	3,326,087
Food and Cafeteria Supplies	873,794	942,272	-7.3%	1,097,914
Food/Other % of Sales	32.58%	33.22%		33.01%
Salaries & Benefits	1,718,815	1,825,658	-5.9%	2,212,688
Salaries/Benefits % of Sales	64.08%	64.36%		66.53%
Misc. Exp.	78,265	81,926	-4.5%	103,396
Misc Exp % of Sales	2.92%	2.89%		3.11%
Total Expense	2,670,874	2,849,856	-6.3%	3,413,998
Total Expenses - % of Sales	99.57%	100.46%		102.64%
Operating Margin	0.43%	-0.46%		-2.64%
Reserve Increase or (Loss)	11,413	-13,149	-186.8%	-87,911
Fund Balance - Start of Year	575,008	678,738		678,738
Reserve Increase or (Loss)	11,413	-13,149		-87,911
Equipment Purchases	-11,521	-14,043	-18.0%	-14,043
Other Changes	1,658	2,538	-34.7%	-1,776
Fund Balance - Current	576,558	654,084		575,008