

West Hartford Public School District

Agenda Item: Financial Statement for Period Ending, December 31, 2009

Meeting Date: February 2, 2010

From: Chip Ward, Director of Finance and Planning

Through: Karen List, Superintendent

Recommendation

It is recommended that the Board of Education approve the Financial Statement for the period ending December 31, 2009.

Background

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:
VI. A. 1**

Financial Statement
For period ending December 31, 2009
Projected Balance of the General Fund

<u>Account</u>	Projected Balance as of 6/30/10 December 31, 2009 Statement	Projected Balance as of 6/30/10 November 30, 2009 Statement	Difference Increase/ (Decrease)
Salaries:			
Total Salaries	(\$473,017)	(\$304,017)	(\$169,000)
Benefits:			
Unemployment Compensation	(\$61,000)	(\$61,000)	\$0
Purchased Services:			
Pupil Transportation	(\$58,000)	(\$58,000)	\$0
Utilities - Telephone	\$50,000	\$50,000	\$0
Rentals	\$22,000	\$22,000	\$0
Tuition	\$117,000	\$117,000	\$0
All Other Purchased Services	\$90,000	\$0	\$90,000
Materials:			
Textbooks	\$190,000	\$190,000	\$0
All Other Materials	\$65,000	\$0	\$65,000
Capital:			
Computers	\$48,000	\$48,000	\$0
All other Capital Outlay:	\$14,000	\$0	\$14,000
 General Fund Balance:	 \$3,983	 \$3,983	 \$0

Financial Report For The Period December 31, 2009

<i>Object</i>	<i>Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc.(Dec.)</i>
5101	Admin/Prof/Tech. Salaries	1,348,519	1,348,519	0	
5109	Director Salaries	386,895	386,895	0	
5110	Principal & Asst. Salaries	3,702,089	3,749,105	(47,016)	
5111	Department Supervisors Sal.	2,212,389	2,212,389	0	
5112	Teacher Salaries	51,638,812	51,730,923	(92,111)	
5113	Librarian Salaries	1,333,941	1,333,941	0	
5114	Pupil Service Salaries	3,496,333	3,534,623	(38,290)	
5115	Secretarial/Clerical Sal.	3,228,097	3,228,097	0	
5116	Technical Support Salaries	2,052,772	2,052,772	0	
5117	Paraprofessional Salaries	3,864,581	3,901,181	(36,600)	
5118	Secretarial-Temporary	39,500	39,500	0	
5119	Instruction-Tutors	507,514	507,514	0	
5130	Physician Salaries	78,049	78,049	0	
5131	Nurse Salaries	965,320	965,320	0	
5140	Custodian-Regular	4,286,389	4,286,389	0	
5141	Custodian-Temporary	31,930	31,930	0	
5142	Custodian-Overtime	131,000	221,000	(90,000)	
5150	Maintenance Regular	1,173,036	1,173,036	0	
5151	Maintenance-Temporary	26,000	26,000	0	
5152	Maintenance-Overtime	72,560	72,560	0	
5180	Teacher Substitutes	862,223	1,031,223	(169,000)	(169,000)
5185	Teacher Assistants	833,323	833,323	0	
5190	Deferred Compensation	184,094	184,094	0	
5191	Unused Sick Leave At Retirement	<u>714,739</u>	<u>714,739</u>	<u>0</u>	
SALARIES		83,170,105	83,643,122	(473,017)	(169,000)
5206	Unemployment Comp.	78,275	139,275	(61,000)	
5209	Social Security	2,332,410	2,332,410	0	
	All Other Benefit Accounts	<u>16,465,855</u>	<u>16,465,855</u>	<u>0</u>	
BENEFITS		18,876,540	18,937,540	(61,000)	0
5345	Pupil Transportation	4,794,504	4,852,504	(58,000)	
5384	Utilities-Telephone	292,080	242,080	50,000	
5420	Rentals	606,795	584,795	22,000	
5430	Tuition	2,459,528	2,342,528	117,000	
	All Other Purchased Services	<u>7,690,901</u>	<u>7,600,901</u>	<u>90,000</u>	<u>90,000</u>
PURCHASED SERVICES		15,843,808	15,622,808	221,000	90,000
5520	Textbooks	354,696	164,696	190,000	
	All Other Supplies/Materials	<u>2,606,685</u>	<u>2,541,685</u>	<u>65,000</u>	<u>65,000</u>
SUPPLIES/MATERIALS		2,961,381	2,706,381	255,000	65,000
5642	New Computer Equipment	108,350	60,350	48,000	
	All Other Capital Outlay	<u>429,139</u>	<u>415,139</u>	<u>14,000</u>	<u>14,000</u>
CAPITAL OUTLAY		537,489	475,489	62,000	14,000
TOTAL GENERAL FUND		121,389,323	121,385,340	3,983	

State and Federal Grant Funded Accounts
Period Ended December 31, 2009

<i>Account</i>	<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Grant Balance</i>	<i>Change from last Month</i>
591164	FY10 Mandated Adult Education	391,265	0	0
591168	FY10 Charter Oak Resource Center/Adult Education	60,000	0	0
501310	FY10 ARRA - Title I	581,712	290,856	0
501374	FY10 ARRA - Title I St. Agnes	18,272	9,136	0
501367	FY10 ARRA - IDEA	2,472,155	1,236,078	0
501368	FY10 ARRA - IDEA Non Public	78,641	39,321	0
501410	FY10 ARRA - IDEA Preschool	97,368	48,684	0
501412	FY10 ARRA - IDEA Non Public Preschool	3,450	1,725	0
501015	FY10 ARRA - SFSF - Gov. Serv.	815,115	0	0
501016	FY10 ARRA - SFSF - Ed. Grants	1,478,385	0	0
501350	FY10 Bilingual Education	25,243	0	0
501381	FY10 Drug Free Schools Public Title IV	20,736	0	0
501399	FY10 Drug Free Schools Non Public Title IV	5,461	2,461	0
501315	FY10 English Language Acquisition Grant	102,363	20,000	0
501725	FY10 E-Rate Grant	50,000	0	0
501290	FY10 IDEA Part B Section 611 Non Public	69,601	69,601	0
501365	FY10 IDEA Part B Section 611 Public	2,128,693	453,642	(42,632)
501407	FY10 IDEA Part B Section 619 Pre School	54,454	0	0
501408	FY10 IDEA Part B Section 619 Pre School/NP	3,877	0	0
501415	FY10 Open Choice	320,770	0	0
501470	FY10 Open Choice - Sheff Settlement	78,850	0	0
501385	FY10 School Readiness Grant	107,000	0	0
501710	FY10 Teacher Training Grant/ Public Title II A	196,108	20,000	0
501780	FY10 Teacher Training Grant/Non Public Title II A	47,945	24,608	0
501373	FY10 Title 1 - St. Agnes	23,211	13,211	0
501308	FY10 Title 1 Public	736,516	78,000	0
501309	FY10 Title 1 Non Public	2,395	2,395	0
501266	FY10 Vocational Education	94,097	0	0
509399	FY09 Drug Free Schools Non Public Title IV	3,498	0	0
509315	FY09 English Language Acquisition Grant	18,737	0	0
509290	FY09 IDEA Part B Section 611 Non Public	45,145	0	0
509365	FY09 IDEA Part B Section 611 Public	441,208	0	0
509407	FY09 IDEA Part B Section 619 Pre School	14,753	0	0
509408	FY09 IDEA Part B Section 619 Pre School/NP	3,877	0	0
509600	FY09 FLAP	28,600	0	0
509710	FY09 Teacher Training Grant/ Public Title II A	39,532	0	0
509780	FY09 Teacher Training Grant/Non Public Title II A	24,152	0	0
509373	FY09 Title 1 - St. Agnes	21,732	0	0
509308	FY09 Title 1 Public	136,369	0	0
509309	FY09 Title 1 Non Public	1,234	0	0
509998	FY09 Part D Technology Public	2,774	0	0
509999	FY09 Part D Technology Non Public	350	0	0
TOTALS		10,845,644	2,309,718	(42,632)

Special Funds
Period Ending December 31, 2009

<i>Account</i>	<i>Title Of Program</i>	<i>June 30, 2009 Reserve</i>	<i>Projected Revenue</i>	<i>Projected Expenditures</i>	<i>Projected Balance</i>	<i>Change from Last Month</i>
591032	Continuing Education	(27,899)	213,025	213,025	(27,899)	0
591180/72	Summer School *	13,441	648,001	615,763	45,679	0
591040	Instrument Rental	13,942	44,000	45,000	12,942	0
591081	Tuition Revenue/Special Ed./Regular Ed	436,931	456,186	434,664	458,453	0
591115	Miscellaneous Rentals	291,740	152,000	150,000	293,740	0
596700	Preschool Inclusion-ELC	103,206	50,000	20,000	133,206	0
596800	Preschool Account (tuition)	173,143	187,572	271,845	88,870	0
590018	Interest on Investments	<u>154,725</u>	<u>2,000</u>	<u>50,000</u>	<u>106,725</u>	<u>(10,000)</u>
	Totals	1,159,229	1,752,784	1,800,297	1,111,716	(10,000)

* Includes \$108,000 Interdistrict Coop. Grant

West Hartford Public Schools

Nutrition Services Financial Statement

<i>Month</i>	<i>2009/2010 Monthly Reserve/Loss</i>	<i>2008/2009 Monthly Reserve/Loss</i>	<i>2009/2010 YTD Reserve/Loss</i>	<i>2008/2009 YTD Reserve/Loss</i>	<i>2009/2010 YTD Reserve/Loss School-Based</i>	<i>2008/2009 YTD Reserve/Loss School-Based</i>
September	(57,390)	(55,254)	(57,390)	(55,254)	(57,803)	(60,820)
October	84,647	154,092	27,257	98,838	26,845	92,182
November	8,851	2,782	36,108	101,620	35,658	94,092

ASSETS

CASH	1,071,287	
PETTY CASH	1,812	
ACCOUNTS RECEIVABLE	4,552	
SCHOOL LUNCH PROGRAM - FED. AID	184,081	
SCHOOL LUNCH PROGRAM - STATE AID	-	
INVENTORY:		
Food	54,621	
Cafeteria Supplies	17,133	71,754
INVENTORY WRITE UP TO MKT.		55,813
TOTAL ASSETS		1,389,299

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	30,099	
DEFERRED SICK TIME	3,737	
DEFERRED REVENUE	219,452	
ACCRUED PAYROLL TAXES	-	
ACCRUED SALARIES	36,415	
TOTAL LIABILITIES		289,703

FUND BALANCE

UNRESERVED UNDESIGNATED FUND BALANCE	674,630	
RESERVE FOR INVENTORY	89,050	
RESERVED FOR EQUIPMENT PURCHASES:		
Reserved for Renovations/Equipment	360,000	
Equipment Purchased to date	(60,192)	
	299,808	
CURRENT YEAR OPERATING INCOME		
Interest Income	450	
Income from Operations	35,658	
	36,108	
TOTAL FUND BALANCE		1,099,596
TOTAL LIABILITIES & FUND BALANCE		1,389,299